

Message Text

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PAGE 01 STATE 062245
ORIGIN EB-08

INFO OCT-01 EA-09 ISO-00 AS-01 XMB-04 /023 R

DRAFTED BY TERRENCE J.HULIHAN
APPROVED BY EB/IFD/ODFFRANKHMTTHOMAS
XMB:C.E.HOUSTON
EA/ROC#.ENGLEBRECHT(INFO)
-----220656Z 032922 /21

R 211934Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI

UNCLAS STATE 062245

E.O. 11652: N/A
TAGS: EFIN, TW
SUBJECT: EXIMBANK FINANCING FOR THE TAIWAN CHUNG HSING PAPER
COPERATION

TODAY WE SENT THE FOLLOWING CABLE TO THE MINISTRY OF FINANCE:

QUOTE: IN ACCORDANCE WITH THE OPERATING AGREEMENT THIS IS TO
INFORM YOU THAT EXIMBANK ON MARCH 17, 1977, AUTHORIZED A LOAN
TO THE TAIWAN CHUNG HSING PAPER CORPORATION FOR THE EXPANSION
OF A NEWSPRINT PAPER PLANT. TERMS CALL FOR A CASH PAYMENT OF
DOLS 2 MILLION OR 20 PCT OF US DOLS COSTS, AN
EXIMBANK DIRECT CREDIT OF DOLS 3.5 MILLION OR 35 PCT, AND OTHER
FINANCING OF DOLS 4.5 MILLION OR 45 PCT NOT GUARANTEED BY
EXIMBANK. THE LOAN WILL BE GUARANTEED BY THE GOVERNMENT OF
THE REPUBLIC OF CHINA. REPAYMENT WILL BE IN 12 EQUAL SEMIANNUAL
INSTALLMENTS BEGINNING NOVEMBER 15, 1979, WITH THE NON-
GUARANTEED FINANCING BEING REPAID IN THE FIRST SIX AND PART OF
THE SEVENTH INSTALLMENTS AND EXIMBANK FINANCING REPAID IN
PART OF THE SEVENTH INSTALLMENT AND THE LAST FIVE INSTALLMENTS.
THE INTEREST ON EXIMBANK'S CREDIT WILL BE AT THE RATE OF
8 3/8 PCT PER ANNUM AND THERE WILL BE A COMMITMENT FEE OF
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PAGE 02 STATE 062245

1/2 OF 1 PCT PER ANNUM. WE ASK YOUR CONCURRENCE. UNQUOTE.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PAPERS, DEVELOPMENT LOANS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE062245
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770097-0483
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770338/aaaabgyw.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2fa2d4b4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3044239
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR THE TAIWAN CHUNG HSING PAPER COPERATION TODAY WE SENT THE FOLLOWING CABLE TO THE MINISTRY
TAGS: EFIN, ECRE, TW, XMB
To: TAIPEI
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2fa2d4b4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009